

Gigaplex Electricity Distribution Licensee

Division of Gigaplex Estate Pvt. Ltd.



GEPL/Power/2018-19/G549

30th April 2018

Circular

Subject:

Interest on Security Deposit (FY 17-18) towards Electricity bill at Gigaplex Electricity Distribution Licensee- Division of Gigaplex Estate Private Limited (GEPL).

Greetings!!!

Welcome to the new financial year 2018-19. The interest on Security Deposit (FY 17-18) towards Electricity bill is calculated in accordance with Maharashtra Electricity Regulatory Commission order vide case no. 198 of 2014 dated 26th October 2015, case no.48 of 2016 dated 3rd November 2016 and MYT Regulations, 2017. The credit passed in the Electricity bill of April-18 (Bill date: 1st May 2018).

Note: Interest on security deposit has calculated as per below rates:

Period: From	To	% Rate	Rates calculated as per
01.04.2017	30.06.2017	10.60	SBI Base Rate + 150 basis points
01.07.2017	30.09.2017	10.50	
01.10.2017	28.10.2017	10.45	
29.10.2017	31.01.2018	9.45	One year MCLR declared by SBI from time to time + 150 basis points
01.02.2018	31.03.2018	9.65	

Note - The interest on security deposit is calculated from the date of Security Deposit remitted to GEPL or 1st April 2017 whichever is later.

This is for your information.

Assuring you the best services!!!

Thanking you,

Yours faithfully,

Authorised Signatory

Suhas Ambade (Associate Vice President)

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