

# Serene Electricity Distribution Licensee

Division of Mindspace Business Parks Pvt. Ltd.  
(Formerly Know as Serene Properties Pvt. Ltd.)



MBPPL/Power/2017-18/M468

30<sup>th</sup> April 2017

## Circular

**Subject:** Interest on Security Deposit (FY 16-17) towards Electricity bill at Serene Electricity Distribution Licensee- Division of Mindspace Business Parks Private Limited

Greetings!!!

Welcome to the new financial year 2017-18. The interest on Security Deposit (FY 16-17) towards Electricity bill is calculated in accordance with Maharashtra Electricity Regulatory Commission order vide case no. 15 of 2014 dated 12<sup>th</sup> June 2014 and case no.10 of 2016 dated 26<sup>th</sup> October 2016 and the credit passed in the Electricity bill of April-17.

Note: Interest on security deposit has calculated as per below rates:

Period: From	To	% Rate	Rates calculated as per
01.04.2016	04.04.2016	7.75	RBI Base Rate
05.04.2016	30.09.2016	7.00	
01.10.2016	31.03.2017	10.80	SBI base Rate as on 1 <sup>st</sup> April 16

**Note - The interest on security deposit is calculated from the date of Security Deposit remitted to MBPPL or 1<sup>st</sup> April 2016 whichever is later.**

This is for your information.

Assuring you the best services!!!

Thanking you,  
Yours faithfully,

**Authorised Signatory**

Suhas Ambade (Associate Vice President)

CIN : U45200MH2003PTC143610

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