

Gigaplex Electricity Distribution Licensee

Division of Gigaplex Estate Pvt. Ltd.



GEPL/Power/2017-18/G433

30th April 2017

Circular

Subject:

Interest on Security Deposit (FY 16-17) towards Electricity bill at Gigaplex Electricity Distribution Licensee- Division of Gigaplex Estate Private Limited (GEPL).

Greetings!!!

Welcome to the new financial year 2017-18. The interest on Security Deposit (FY 16-17) towards Electricity bill is calculated in accordance with Maharashtra Electricity Regulatory Commission order vide case no. 198 of 2014 dated 26th October 2015 and case no.48 of 2016 dated 3rd November 2016 and the credit passed in the Electricity bill of April-17.

Note: Interest on security deposit has calculated as per below rates:

From	To	% Rate	Rates calculated as per
01.04.2016	04.04.2016	7.75	RBI Base Rate
05.04.2016	03.10.2016	7.00	
04.10.2016	31.10.2016	6.75	
01.11.2016	31.03.2017	10.80	SBI Base rate as on April 16

Note - The interest on security deposit is calculated from the date of Security Deposit remitted to GEPL or 1st April 2016 whichever is later.

This is for your information.

Assuring you the best services!!!

Thanking you,

Yours faithfully,

Authorised Signatory

Suhas Ambade (Associate Vice President)

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