



Mumbai, September 9, 2006: It was yet again a spectacular night of celebrations with the 3rd Images Retail Awards (IRA) 2006 felicitating India's top performing companies and professionals in the business of retail at the Intercontinental, The Grand, Mumbai.

INORBIT MALLS was awarded the best "SHOPPING CENTRE OF THE YEAR" and **SHOPPERS STOP** bagged the best "DEPARTMENT STORE OF THE YEAR"



Inorbit team from left Mr. Anand Sundaram, Mr. Manoj Motta, Mr. Anupam & Mr. Yogesh Samat

The Images Retail Awards follows strict international benchmarks in deciding the top honours with global consulting firm Technopak as IRA knowledge partner inviting from leading aspirants self-nominations having details of performance as also conducting countrywide industry polls to short-list the nominees. The information is then set out in easy flow charts and sent to a high-profile Jury to cast their votes for different parameters and submit the same to global business consulting & advisory firm Ernst & Young to finally audit the entire selection process, decide on the overall scores, and finally submit the results to the organisers, IMAGES.

The distinguished panel of Jury members comprised of leading industry lights, such as Mr. N V Sivakumar, ED, Pricewaterhouse Coopers, Mr. Raman Mangalorkar, Principal, AT Kearney, Mr. Alok Shanker, MD, Synovate, Mr. Suhel Seth, MD, Counselage, Mr. Anuj Puri, MD, Trammell Crow Meghraj and Ms. Pia Singh, Director, DLF Universal and MD, DLF Retail.

The Images Retail Awards was the culmination of the India Retail Forum 2006 (IRF), Asia's premier business of retail festival, organised by Images Multimedia. The IRF enlists an august gathering of retail captains who deliberate on ideas and concepts that will propel Indian retail to greater heights. The IRF was held on September 8th and 9th, 2006 at Renaissance Hotel, Powai. The last day of the IRF saw a unique panel

discussion, The CEO Meet - 'How Big is Big', moderated by Mr. B S Nagesh and 45 top CEOs of Indian retail putting their heads together to chalk out the future of Indian retailing, considering existing and futuristic challenges in all aspects of retail – technology, logistics, supply chain, interiors, human resource... practically everything one can think of.

The two-day event, inaugurated by the Governor of Maharashtra, HE Shri S M Krishna, witnessed leading authorities on retailing present their thoughts and ideas before more than 3,000 delegates. Some of the key speakers were, Mr. Kevin Moss, SVP, General Growth Properties, Mr. Robert Spector, author of the best seller, 'The Nordstrom Way', Mr. Vaidyanathan of ICICI's Retail Banking division, acclaimed motivational speaker, Shiv Khera. Mr. Anuj Puri, MD, Trammell Crow Meghraj, Mr. Suresh Singaravelu, President, Reliance Retail, Mr. Simon Woodroffe of Yo! Sushi, besides Mr. B S Nagesh and Mr. Kishore Biyani.

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